


To Our Valued Customers:

September 1, 2011

To help you plan your graphite electrode needs for the balance of 2011 and 2012, this letter lists the new base prices for GrafTech's AGX standard sized graphite electrodes, effective immediately:

 **GRADE**  **TM GRAPHITE ELECTRODES & PINS PRICING TABLE**

 TM Products (1)	Diameters	Base Price USD\$/ Metric Ton	Base Price USD\$ / pound	Base Price €/Metric Ton ⁽²⁾
UCAR [®] Grade AGX TM Electrodes	From 200 – 400 mm (8" to 16")	\$7,600	\$3.45	€5390
UCAR [®] Grade AGX TM Electrodes	From 450 – 600 mm (18" to 24")	\$7,400	\$3.36	€5250
UCAR [®] Grade AGX TM Electrodes	From 650 – 750 mm (26" to 30")	\$7,700	\$3.50	€5460

(1) Recommended for high and ultra-high power AC and DC furnaces with severe electrical and mechanical conditions.

(2) Euro price based on year-to-date equivalent exchange rate of 1.41.

Note: Prices for Non-AGX brands less than 400 mm will be based on GrafTech's prices in effect at the time of order. Contact your local sales representative for details.

This pricing applies to all new orders scheduled for delivery before December 31, 2012. All orders placed are subject to our standard terms and conditions and our acceptance. Orders and other commitments which have been previously accepted will be honored at the agreed upon prices, conditions of sale, and delivery schedule.

The new prices reflect a modest increase as a result of somewhat better visibility to the magnitude of increasing raw material, energy, and other costs. We continue to monitor the supply chain for changes in trends and costs and reserve the right to adjust our pricing in response to changing economic conditions.

We are committed to being a long-term supplier of choice, making investments in our business to meet or exceed expectations and demands of our customers and other constituents. Your local representative will be contacting you soon to discuss your needs and answer any questions.

If you would like to speak to me directly, please feel free to contact me by e-mail or phone.

Respectfully yours,

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